

RESOLUTION

WHEREAS, the subject project is located within the area covered by the North Hollywood – Valley Village Community Plan ("Community Plan"), adopted by the City Council on May 14, 1996; and

WHEREAS, the City Planning Commission, at its meeting on April 14, 2022, recommended <u>approval</u> of an amendment to re-designate the Project Site located at 5041–5057 North Lankershim Boulevard and 11121 West Hesby Street, from High Medium Residential to Community Commercial; and recommended <u>approval</u> of a Vesting Zone and Height District Change from R4-1 and C4-1-CA to (T)(Q)C4-2D; and

WHEREAS, the <u>approved</u> Project involves the demolition of two (2) existing one-story commercial buildings and surface parking lots (a total of eleven lots) and the construction, use, and maintenance of a seven-story, 88-foot-high mixed-use building with 125 hotel guest rooms and 8,900 square feet of restaurant and retail uses, encompassing approximately 108,391 square-feet of total floor area on an approximately 25,021 square foot (0.574-acre) site. The project will provide a total of 48 bicycle parking spaces, with short term spaces along Lankershim Boulevard and Hesby Street, and long-term spaces located along the Hotel's rear entrance and subterranean parking level. Automobile parking will be provided on the ground floor and within one subterranean level of parking, for a total of 85 automobile spaces, including 9 spaces with electric vehicle (EV) charging stations, and 17 spaces that will be EV-ready; and

WHEREAS, pursuant to the provisions of the Los Angeles City Charter, the Mayor and City Planning Commission have transmitted their recommendations; and

WHEREAS, the requested General Plan Amendment <u>is consistent</u> with the intent and purpose of the adopted North Hollywood – Valley Village Community Plan to designate land use in an orderly and unified manner; and

WHEREAS, the Community Commercial land use designation and the (T)(Q)C4-2D Zone will allow the Project as described above, which is <u>consistent</u> with the Plan and Zone; and

WHEREAS, the subject proposal has been assessed in the Mitigated Negative Declaration, No. ENV-2020-6951-MND ("Mitigated Negative Declaration"), and all comments received, with the imposition of mitigation measures, there is no substantial evidence that the project will have a significant effect on the environment; and the Mitigated Negative Declaration reflects the independent judgment and analysis of the City; and the mitigation measures have been made enforceable conditions on the Project; and

NOW, THEREFORE, BE IT RESOLVED that the North Hollywood – Valley Village Community Plan be amended as shown on the attached General Plan Amendment Map.